

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Firefly Value Partners, LP (Last) (First) (Middle) 601 WEST 26TH STREET, SUITE 1520 (Street) NEW YORK, NY 10001 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/28/2020	3. Issuer Name and Ticker or Trading Symbol GULFPORT ENERGY CORP [GPOR]		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		5. If Amendment, Date Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.01 par value (1)	20,906,000	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Firefly Value Partners, LP 601 WEST 26TH STREET SUITE 1520 NEW YORK, NY 10001		X		
FVP Master Fund LP C/O FIREFLY VALUE PARTNERS, LP 601 WEST 26TH STREET, SUITE 1520 NEW YORK, NY 10001		X		
Firefly Management CO GP, LLC C/O FIREFLY VALUE PARTNERS, LP 601 WEST 26TH STREET, SUITE 1520 NEW YORK, NY 10001		X		
FVP GP, LLC C/O FIREFLY VALUE PARTNERS, LP 601 WEST 26TH STREET, SUITE 1520 NEW YORK, NY 10001		X		
Heslop Ryan C/O FIREFLY VALUE PARTNERS, LP 601 WEST 26TH STREET, SUITE 1520 NEW YORK, NY 10001		X		
Warszawski Ariel C/O FIREFLY VALUE PARTNERS, LP 601 WEST 26TH STREET, SUITE 1520 NEW YORK, NY 10001		X		

Signatures

Firefly Value Partners, LP, By: Firefly Management Company GP, LLC, its general partner, By: /s/ Ariel Warszawski, Managing Member	**Signature of Reporting Person	03/09/2020
		Date
FVP Master Fund, L.P., By: FVP GP, LLC, its general partner, By: /s/ Ariel Warszawski, Managing Member	**Signature of Reporting Person	03/09/2020
		Date
FVP GP, LLC, By: /s/ Ariel Warszawski, Managing Member	**Signature of Reporting Person	03/09/2020
		Date
Firefly Management Company GP, LLC, By: /s/ Ariel Warszawski, Managing Member	**Signature of Reporting Person	03/09/2020
		Date
/s/ Ariel Warszawski	**Signature of Reporting Person	03/09/2020
		Date
/s/ Ryan Heslop	**Signature of Reporting Person	03/09/2020
		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is filed jointly by FVP Master Fund, L.P. ("FVP Master Fund"), Firefly Value Partners, LP ("Firefly Value Partners"), FVP GP, LLC ("FVP GP"), Firefly Management Company GP, LLC ("Firefly Management"), Ariel Warszawski and Ryan Heslop (collectively, the "Reporting Persons"). Each of the Reporting Persons is a member of a Section 13(d) group that collectively owns more than 10% of the Issuer's outstanding shares of Common Stock, \$0.01 par value per share.

(1) Securities owned directly by FVP Master Fund. As the investment manager of FVP Master Fund, Firefly Value Partners may be deemed to beneficially own the securities owned directly by FVP Master Fund. As the general partner of FVP Master Fund, FVP GP may be deemed to beneficially own the securities owned directly by FVP Master Fund. As the general partner of Firefly Value Partners, Firefly Management may be deemed to beneficially own the securities owned directly by FVP Master Fund. As a managing member of each of FVP GP and Firefly Management, each of Messrs. Heslop and Warszawski may be deemed to beneficially own the securities owned directly by FVP Master Fund. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.