

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): May 13, 2010

GULFPORT ENERGY CORPORATION

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or other jurisdiction
of incorporation)

000-19514
(Commission
File Number)

73-1521290
(I.R.S. Employer
Identification Number)

**14313 North May Avenue
Suite 100
Oklahoma City, OK**
(Address of principal executive offices)

73134
(Zip code)

(405) 848-8807
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Item 7.01. Regulation FD Disclosure.

On May 13, 2010, Gulfport Energy Corporation (the "Company") issued a press release announcing its pending acquisitions in the Niobrara Shale of northwestern Colorado and the Permian Basin of West Texas. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K, which shall not be deemed "filed" for purposes of Section 18 of the Securities Act of 1934, as amended, nor shall it be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 8.01. Other Events.

On May 13, 2010, the Company issued a press release announcing that it has commenced an underwritten public offering of its common stock, subject to market and other conditions, in the aggregate amount of approximately \$20.0 million under an effective shelf registration statement. The underwriters will have an option to purchase additional shares of the Company's common stock in the aggregate amount of up to approximately \$3.0 million solely to cover over-allotments. The Company intends to use a portion of the net proceeds from the offering to fund pending Niobrara Shale and Permian Basin acquisitions described in Item 7.01 above. The Company intends to use the remaining net proceeds for general corporate purposes, which may include expenditures associated with the Company's 2010 drilling programs. The press release announcing the commencement of the offering is attached as Exhibit 99.2 to this Current Report on Form 8-K and incorporated by reference into this report on Form 8-K.

This report on Form 8-K shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction.

Item 9.01. Financial Statements and Exhibits

(d) *Exhibits*

<u>Number</u>	<u>Exhibit</u>
99.1	Press release dated May 13, 2010 entitled "Gulfport Energy Corporation Announces Pending Acquisitions in the Niobrara Shale and the Permian Basin Oil Plays."
99.2	Press release dated May 13, 2010 entitled "Gulfport Energy Corporation Launches Common Stock Offering."

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GULFPORT ENERGY CORPORATION

Date: May 13, 2010

By: /s/ MICHAEL G. MOORE

Michael G. Moore
Chief Financial Officer

Exhibit Index

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99.1	Press release dated May 13, 2010 entitled “Gulfport Energy Corporation Announces Pending Acquisitions in the Niobrara Shale and the Permian Basin Oil Plays.”
99.2	Press release dated May 13, 2010 entitled “Gulfport Energy Corporation Launches Common Stock Offering.”

**Press Release****Gulfport Energy Corporation Announces Pending Acquisitions in the Niobrara Shale and the Permian Basin Oil Plays**

OKLAHOMA CITY (May 13, 2010) Gulfport Energy Corporation (NASDAQ: GPOR) today announced pending acquisitions in the Niobrara Shale of northwestern Colorado and the Permian Basin of West Texas.

Niobrara Shale Acquisition

Gulfport has entered into an agreement with a private seller to acquire a 50% interest in 48,935 gross (24,468 net) acres and certain producing properties located in the Niobrara Shale of Colorado for approximately \$7.75 million. Gulfport will be the operator. The acquired properties are focused near thrust bound structures located on the structural uplift between the Piceance and Sandwash basins in Moffat and Rio Blanco counties of Colorado. Gulfport estimates net proved reserves associated with these properties to be approximately 0.9 million barrels of oil. Current production from the acquired properties totals approximately 45 net (114 gross) barrels of oil per day from three producing wells with gross estimated ultimate recoveries per well ranging from 84,000 to 143,000 barrels of oil. These three wells utilized only traditional vertical drilling techniques and were completed without hydraulic fracture treatment. The transaction is subject to customary due diligence and closing conditions and is anticipated to close in mid-June 2010 with an effective date of April 1, 2010.

Jim Palm, Gulfport's Chief Executive Officer, commented, "The pending Niobrara acquisition is an excellent addition to Gulfport's oil focused asset portfolio, which will provide us with a scalable oil resource in a rapidly emerging play. Gulfport will be the operator of 100% of the acquired Niobrara properties and believes it has the opportunity to enhance their value by introducing modern hydraulic fracture treatment technology and by potentially applying horizontal drilling techniques."

Permian Basin Acquisition

In addition, Gulfport has entered into an agreement to acquire a 50% interest in 4,979 gross (2,489 net) undeveloped acres in the Permian Basin for approximately \$7.6 million. The addition of this acreage will increase Gulfport's total acreage position in the Permian Basin to 13,101 net acres and represent the addition of 124 gross potential drilling locations on 40-acre units.

Jim Palm, Gulfport's Chief Executive Officer, commented, "The Permian Basin continues to be a core growth area for Gulfport. The pending Permian acquisition adds substantially to our drilling inventory in the oil-rich play and fits well with our existing assets in the basin."

About Gulfport

Gulfport Energy Corporation is an Oklahoma City-based independent oil and natural gas exploration and production company with its principal producing properties located along the Louisiana Gulf Coast and in the Permian Basin in West Texas. Gulfport also holds a sizeable acreage position in the Alberta Oil Sands in Canada through its interest in Grizzly Oil Sands ULC.

Forward Looking Statements

This press release includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). All statements, other than statements of historical facts, included in this press release that address activities, events or developments that Gulfport expects or anticipates will or may occur in the future, including statements relating to pending transactions, future capital expenditures (including the amount and nature thereof), business strategy and measures to implement strategy, competitive strength, goals, expansion and growth of Gulfport’s business and operations, plans, market conditions, references to future success, reference to intentions as to future matters and other such matters, are forward-looking statements. These statements are based on certain assumptions and analyses made by Gulfport in light of its experience and its perception of historical trends, current conditions and expected future developments as well as other factors it believes are appropriate in the circumstances. However, whether actual results and developments will conform with Gulfport’s expectations and predictions is subject to a number of risks and uncertainties, general economic, market, credit or business conditions; the opportunities (or lack thereof) that may be presented to and pursued by Gulfport; competitive actions by other oil and gas companies; changes in laws or regulations; and other factors, many of which are beyond the control of Gulfport. Specifically, Gulfport cannot assure you that the pending transactions described above will be consummated on the terms Gulfport currently contemplates or at all. Information concerning these and other factors can be found in the Company’s filings with the Securities and Exchange Commission, including its Forms 10-K, 10-Q and 8-K. Consequently, all of the forward-looking statements made in this press release are qualified by these cautionary statements and there can be no assurances that the actual results or developments anticipated by Gulfport will be realized, or even if realized, that they will have the expected consequences to or effects on Gulfport, its business or operations. Gulfport has no intention, and disclaims any obligation, to update or revise any forward-looking statements, whether as a result of new information, future results or otherwise.

Investor & Media Contact:

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405-242-4888



Press Release

Gulfport Energy Corporation Launches Common Stock Offering

OKLAHOMA CITY (May 13, 2010) Gulfport Energy Corporation (NASDAQ: GPOR) today announced that it has commenced an underwritten public offering of its common stock, subject to market and other conditions, in the aggregate amount of approximately \$20.0 million. The underwriters will have an option to purchase additional shares of Gulfport's common stock in the aggregate amount of up to approximately \$3.0 million solely to cover over-allotments. Gulfport intends to use a portion of the net proceeds from the offering to fund its previously announced Niobrara Shale and Permian Basin acquisitions. Gulfport intends to use the remaining net proceeds from this offering for general corporate purposes, which may include expenditures associated with Gulfport's 2010 drilling programs.

Johnson Rice & Company L.L.C. is serving as representative of several underwriters for the offering. Copies of the preliminary prospectus supplement for the offering may be obtained on the website of the Securities and Exchange Commission, www.sec.gov, or by contacting Johnson Rice & Company L.L.C. at 639 Loyola Avenue, Suite 2775, New Orleans, Louisiana 70113, or by telephone at 1-800-443-5924.

The common stock will be issued pursuant to an effective shelf registration statement on Form S-3 previously filed with the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. This offering may only be made by means of a prospectus supplement and related base prospectus.

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Forward Looking Statements

Certain statements included in this press release are intended as "forward-looking statements." These statements include assumptions, expectations, predictions, intentions or beliefs about future events, particularly the consummation of the transactions described above. Gulfport cautions that actual future results may vary materially from those expressed or implied in any forward-looking statements. Specifically, Gulfport cannot assure you that the proposed transactions described above will be consummated on the terms Gulfport currently contemplates, if at all. Information concerning these and other factors can be found in Gulfport's filings with the SEC, including its Forms 10-K, 10-Q and 8-K, which can be obtained free of charge on the SEC's web site at <http://www.sec.gov>.

Any forward-looking statements made in this press release speak only as of the date of this release and, except as required by law, Gulfport undertakes no obligation to update any forward-looking statement contained in this press release, even if Gulfport's expectations or any related events, conditions or circumstances change. Gulfport is not responsible for any changes made to this release by wire or Internet services.

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